FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 1073 December 7, 1931

Offering of United States of America 3¼ Per Cent Treasury Notes Series 1932 \$600,000,000, or thereabouts, dated and bearing interest from December 15, 1931 Due December 15, 1932

Offering of United States of America Treasury Certificates of Indebtedness

Dated and bearing interest from December 15, 1931

\$300,000,000, or thereabouts, Series TJ—1932, 2¾ ner cent, due June 15, 1932 \$400,000,000, or thereabouts, Series TS2—1932, 3 per cent, due September 15, 1932

To all Banks and Trust Companies in the Second Manual All Manual Manual Reserve District and Others Concerned:

The following statement by Secretary Mellon was today made public:

The Treasury is today offering for subscription at par and accrued interest, through the Federal Reserve Banks an offering of 3½ per cent one year Treasury notes and of 2¾ per cent six months' certificates of indebtedness, and 3 per cent nine months' certificates of indebtedness. The amount of the Treasury note offering is \$600,000,000, or thereabouts: the amount of the offering of six months' certificates of indebtedness is \$300,000,000, or thereabouts: and the amount of the offering of nine months' certificates of indebtedness is \$400,000,000, or thereabouts.

The Treasury notes will be dated December 15, 1931 and will bear interest from that date at the rate of 31/4 per cent per annum payable semiannually.

They will mature December 15, 1932, and will not be subject to call for redemption prior to that date. Both series of certificates of indebtedness will be dated and bear interest from December 15, 1931. One series, TJ-1932, for six months, with interest at the rate of 2¾ per cent per annum, will mature on June 15, 1932 and the other series, TS2-1932 for nine months, with interest at the rate of 3 per cent per annum, will mature on September 15, 1932.

The principal and interest of the Treasury notes and of both series of certificates of indebtedness will be payable in United States gold coin of the present standard of value.

The Treasury notes and Treasury certificates of indebtedness of both series will be exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State or any of the possessions of the United States or by any local taxing authority.

any State or any of the possessions of the United States or by any local taxing authority.

Applications will be received at the Federal Reserve Banks. The Treasury will accept in payment for the new Treasury notes and certificates of indebtedness, at par, the 3½ per cent Treasury notes of Series C-1930-32, with coupons dated June 15 and December 15, 1932, attached, which were called for redemption on December 15, 1931, by Treasury Department Circular No. 439, dated June 8, 1931, and Treasury certificates of indebtedness of Series TD-1931 and TD2-1931 both maturing December 15, 1931.

Subscriptions for the Treasury notes for which payment is to be tendered in 3½ per cent Treasury notes of Series C-1930-32 (called for redemption on December 15, 1931) and Treasury certificates of indebtedness of Series TD-1931 and TD2-1931 (both maturing December 15, 1931) will be given preferred allotment up to the amount of the offering of Treasury notes. Subscriptions for the Treasury certificates of indebtedness for which payment is to be tendered in 3½ per cent Treasury notes of Series C-1930-32 and Treasury certificates of indebtedness of Series TD-1931 and TD2-1931 will be given preferred allotment up to the amount of each offering.

The Treasury notes will be issued in bearer form only, in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000 with two interest coupons attached payable on June 15, and December 15, 1932. The certificates of indebtedness of both series will be issued in bearer form only, in denominations of \$500, \$1,000, \$5,000, \$10,000 and \$100,000. The certificates of Series TJ-1932 will have one interest coupon attached, payable June 15, 1932 and the certificates of Series TS2-1932 two interest coupons attached payable March 15, and September 15, 1932.

The 3½ per cent Treasury notes of Series C-1930-32 were called for redemption on December 15, 1931 and will cease to bear interest on that date. About \$452,000,000 of these notes are now outstanding. In addition, about \$543,000,000 of Treasury certificates of indebtedness, and about \$95,000,000 in interest on the public debt, become due and payable on December 15, 1931.

Subject to the terms of these offerings and to the provisions of Treasury Department Circular No. 92, dated October 1, 1928, as amended, special depositaries will be permitted to make payment for Treasury notes and Treasury certificates of indebtedness of these issues by credit to "War Loan Deposit Accounts"; and in this connection the attention of special depositaries is called to the fact that, by the 1931 Fourth Supplement to Treasury Department Circular No. 92 Revised, the rate of interest to be paid on daily balances in the "War Loan Deposit Accounts" by special depositaries was reduced from 1 per cent per annum to ½ per cent per annum effective June 1, 1931.

The subscription books for these offerings are now open and applications will be received by this bank as fiscal agent of the United States. The terms of these offerings are set forth in full in Treasury Department Circulars Nos. 451 and 452, dated December 7, 1931, copies of which are printed on the following pages.

George L. Harrison, Governor.

UNITED STATES OF AMERICA

THREE AND ONE-QUARTER PER CENT TREASURY NOTES SERIES 1932

Dated and bearing interest from December 15, 1931.

Due December 15, 1932.

Interest payable June 15 and December 15, 1932

Offering of United States of America Treasury Certificates of Indebtedness

The Secretary of the Treasury offers for subscription, at par and accrued interest, through the Federal Reserve Banks, \$600,000,000, or thereabouts, three and one-quarter per cent Treasury notes of Series 1932, of an issue of gold notes of the United States authorized by the Act of Congress approved September 24, 1917, as amended.

DESCRIPTION OF NOTES

The notes will be dated and bear interest from December 15, 1931, will be payable on December 15, 1932, and will bear interest at the rate of three and one-quarter per cent per annum, payable semiannually on June 15 and December 15, 1932. The notes will not be subject to call for redemption prior to maturity. The principal and interest of the notes will be payable in United States gold coin of the present standard of value.

Bearer notes with interest coupons attached will be issued in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000, and \$100,000. The notes will not be issued in registered form. The notes will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.

The notes of this series shall be exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

The notes of this series will be accepted at par, with an adjustment of accrued interest, during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury, in payment of income and profits taxes payable at the maturity of the notes.

APPLICATION AND ALLOTMENT

Applications will be received at the Federal Reserve Banks, as fiscal agents of the United States. Banking institutions generally will handle applications for subscribers, but only the Federal Reserve Banks are authorized to act as official agencies.

Subscriptions for which payment is to be tendered in $3\frac{1}{2}\%$ Treasury notes of Series C-1930-32 (called for redemption on December 15, 1931) and Treasury certificates of indebtedness of Series TD-1931 and TD2-1931 (both maturing December 15, 1931) will be given preferred allotment up to the amount of the offering.

The right is reserved to reject any subscription, in whole or in part, and to allot less than the amount of notes applied for and to close the subscriptions at any time without notice; the Secretary of the Treasury also reserves the right to make allotment in full upon applications for smaller amounts, to make reduced allotments upon, or to reject, applications for larger amounts, and to make classified allotments and allotments upon a graduated scale; and his action in these respects will be final. Allotment notices will be sent out promptly upon allotment, and the basis of allotment will be publicly announced.

PAYMENT

Payment at par and accrued interest for any notes allotted must be made on or before December 15, 1931, or on later allotment. Any qualified depositary will be permitted to make payment by credit for notes allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its district. The 31/2% Treasury notes of Series C-1930-32, with coupons dated June 15 and December 15, 1932, attached, which were called for redemption on December 15, 1931, by Treasury Department Circular No. 439, dated June 8, 1931, and Treasury certificates of indebtedness of Series TD-1931 and TD2-1931, both maturing December 15, 1931, will be accepted at par in payment for any notes of the series now offered which shall be subscribed for and allotted, with an adjustment of the interest accrued, if any, on the notes of the series so

blog astata batlaU at eldarag ed Him GENERAL PROVISIONS

The Federal Reserve Banks, as fiscal agents of the United States, are authorized and requested to receive subscriptions for Treasury notes hereunder, to make allotments of subscriptions on the basis and up to the amounts indicated to them by the Secretary of the Treasury, and to make delivery of Treasury notes on full-paid subscriptions allotted, and, pending delivery of definitive notes, to issue interim certificates.

FURTHER DETAILS

Any further information which may be desired as to the issue of Treasury notes under the provisions of this circular may be obtained upon application to a Federal Reserve Bank. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations, and may terminate the offer at any time in his discretion.

A. W. MELLON,

twentolis of the sized out has Jugardolly some vilginory in a mez of His Secretary of the Treasury. of His

TREASURY DEPARTMENT, Office of the Secretary, all or inspect and to almid or need to be and of remarks December 7, 1931.

Department Circular No. 452 (Public Debt)

TO THE INVESTOR:

Almost any banking institution in the United States will handle your subscription for you, or you may make subscription direct to the Federal Reserve Bank of your district. Your special attention is invited to the terms of subscription and allotment as stated above, and to the fact that Treasury notes of Series C-1930-32 may be accepted in payment for the Treasury notes offered.

UNITED STATES OF AMERICA

TREASURY CERTIFICATES OF INDEBTEDNESS

Dated and bearing interest from December 15, 1931.

Series TJ-1932, Two and Three-Quarters per cent, due June 15, 1932. Hade it deidword break Series TS2-1932, Three per cent, due September 15, 1932.

The Secretary of the Treasury, under the authority of the Act approved September 24, 1917, as amended, offers for subscription, at par and accrued interest, through the Federal Reserve Banks, Treasury certificates of indebtedness, in two series, both dated and bearing interest from December 15, 1931, the certificates of Series TJ-1932 being payable on June 15, 1932, with interest at the rate of two and three-quarters per cent per annum, payable on a semiannual basis, and the certificates of Series TS2-1932 being payable on September 15, 1932, with interest at the rate of three per cent per annum, payable on a semiannual basis. The principal and interest of the certificates will be payable in United States gold coin of the present standard of value.

Applications will be received at the Federal Reserve Banks.

Bearer certificates will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, and \$100,000. The certificates of Series TJ-1932 will have one interest coupon attached, payable June 15, 1932, and the certificates of Series TS2-1932, two interest coupons attached, payable March 15 and September 15, 1932.

The certificates of these series shall be exempt, both as to principal and interest, from all taxation (except estate and inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

The certificates of these series will be accepted at par during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury, in payment of income and profits taxes payable at the maturity of the certificates. The certificates of these series will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.

The right is reserved to reject any subscription and to allot less than the amount of certificates of either or both series applied for and to close the subscriptions as to either or both series at any time without notice. The Secretary of the Treasury also reserves the right to make allotment in full upon applications for smaller amounts, to make reduced allotments upon, or to reject, applications for larger amounts, and to make classified allotments and allotments upon a graduated scale; and his action in these respects will be final. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

Payment at par and accrued interest for certificates allotted must be made on or before December 15, 1931, or on later allotment. After allotment and upon payment Federal Reserve Banks may issue interim receipts pending delivery of the definitive certificates. Any qualified depositary will be permitted to make payment by credit for certificates allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its district. The 3½% Treasury notes of Series C-1930-32, with coupons dated June 15 and December 15, 1932, attached, which were called for redemption on December 15, 1931, by Treasury Department Circular No. 439, dated June 8, 1931, and Treasury certificates of indebtedness of Series TD-1931 and TD2-1931, both maturing December 15, 1931, will be accepted at par in payment for any certificates of the series now offered which shall be subscribed for and allotted, with an adjustment of the interest accrued, if any, on the certificates of the series so paid for.

As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions and to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective districts.

A. W. MELLON,

Secretary of the Treasury.

TREASURY DEPARTMENT,
Office of the Secretary,

December 7, 1931.

Department Circular No. 451 (Public Debt)

TO THE INVESTOR:

Almost any banking institution in the United States will handle your subscription for you, or you may make subscription direct to the Federal Reserve Bank of your district. Your special attention is invited to the terms of subscription and allotment as stated above. If you desire to purchase, at the market price, certificates of the above issues after the subscriptions close, or certificates of any outstanding issue, you should apply to your own bank, or if it can not obtain them for you, to the Federal Reserve Bank of your district, which will then endeavor to fill your order in the market.

GOVERNMENT BOND AND SAFEKEEPING DEPARTMENT

No.

Not Negotiable

eceipt is acknowledged of	
\$Par Value	
17/8 % Treasury Certificates Series TD-1931	
17/8 % Treasury Certificates Series TD2-1931	
3½% Treasury Notes Series C 1930-32	
endered in payment for	

23/4 % Treasury Certificates Series TJ-1932

This memorandum is without value except as an acknowledgment of the receipt of the securities mentioned.

Securities allotted will be delivered to your representative upon surrender of this receipt with letter of identification officially signed.

> FEDERAL RESERVE BANK OF NEW YORK FISCAL AGENT OF THE UNITED STATES

> > Teller

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1 7/8

Application Number E

NOTICE OF ALLOTMENT

OI

Exchange Subscription to United States Government Obligations
DESCRIBED BELOW

		••••••		1001	
	, 1931.				
Re	eferring to yo	ur subscription	to \$	(par value)	
	UNITED STA	ATES OF AMERIC		TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TJ-1932 BER 15, 1931, DUE JUNE 15, 1932	
u ha	ive been allot	ted \$		IMPODITA NIII	
	To	htain deliment	of the securities	IMPORTANT	
				the original of this notice properly filled out and signed in ed immediately to the Federal Reserve Bank of New York.	
	In c	ases where secu	rities are to be o	lelivered over the counter to a representative of the sub-	
		e duplicate copy presentative.	of this notice a	ecompanied by a letter of identification must be presented	
				FEDERAL RESERVE BANK OF NEW YORK,	
ecke	d by		•••	Fiscal Agent of the United States.	
		Inc	tructions to Fo	deral Reserve Bank of New York	
	ISSUE SECURITI				
I	FOLLOWING DEN		LEAVE BLAN	E DISPOSE OF SECURITIES AS INDICATED BELOW	
eces	Denominations	Par Amount	Numbers		
		\$		Hold to secure War Loan Deposits	
	\$500			Hold for Safekeeping (For members only)	
	1,000			Deliver Over Counter	
	5,000			Deliver to Loan and Discount Department	
	10,000			Ship Definitive Securities	
	100,000			Special Instructions	
	Total				
Th	e method of	payment is indi	cated below:	Subscriber	
surrer	nder of maturing	securities as follows	:		
% Tre	easury certificates	of indebtedness. Serie	es TD-1931 \$	Street address	
			s TD2-1931 \$		
% Ire	asury notes, Serie	0-1330-32	•		
			DO NO	T USE THESE SPACES	
Releas	sed —	P:	aid Stamp	Delivery Receipt	
Taken	from Vault—			Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above.	
Count	ed —	Amount—		United States Government obligations another in the amount indicated above.	
Check	ed —			Subscriber	
Delive	ered —	Ву		Date By	

FEDERAL RESERVE BANK OF NEW YORK

Application Number

NOTICE OF ALLOTMENT

Exchange Subscription to United States Government Obligations

	DH	ESCRIBED BELOW
		, 1931
Referring to your subse	eription to \$	(par value)
	AMERICA 2% PER CENT	TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TJ-1932 BER 15, 1931, DUE JUNE 15, 1932
ou have been allotted \$		DER 15, 1501, DOL JONE 15, 1552
		IMPORTANT
		the original of this notice properly filled out and signed in ed immediately to the Federal Reserve Bank of New York.
		delivered over the counter to a representative of the sub- companied by a letter of identification must be presented
by the representa		companied by a letter of identification must be presented
hecked by		FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.
		Thousand Light of the China States.
	Instructions to Fe	deral Reserve Bank of New York
ISSUE SECURITIES IN TH FOLLOWING DENOMINATION		DISPOSE OF SECURITIES AS INDICATED BELOW
ieces Denominations Par A	Amount Numbers	
		Hold to secure War Loan Deposits
\$500		Hold for Safekeeping (For members only)
1,000		Deliver Over Counter
5,000		Deliver to Loan and Discount Department
10,000		Ship Definitive Securities ————————————————————————————————————
100,000		Special Instructions
Total \$		
The method of payment	t is indicated below:	Subscriber
surrender of maturing securities	as follows:	Street address
% Treasury certificates of indebted	dness, Series TD-1931 \$	
% Treasury certificates of indebted	dness, Series TD2-1981 \$	Town State
% Treasury notes, Series C-1930-8	32 \$	
	DO NO	T USE THESE SPACES
	Paid Stamp	Delivery Receipt
Released		Received from Federal Reserve Bank of New York the above described
Taken from Vault Counted ——— An		United States Government obligations allotted in the amount indicated above
Checked — An	nount	Subscriber
Delivered By		Date By

NA-Exchange S
Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

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http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

FEDERAL RESERVE BANK OF NEW YORK

Application Number E

PENDING DELIVERY TICKET

on

Exchange Subscription to United States Government Obligations DESCRIBED BELOW

Referring to your subscription to \$					
you have been allot	tted \$				
	Partial	Deliveries Made as Follows:			
DATE	AMOUNT	BALANCE	DISPOSITION		

Ву Ву

ou

the United States.

FEDERAL RESERVE BANK of New York

Application Number

NOTICE OF ALLOTMENT

Cash Subscription to United States Government Obligations

			DESCRI	BED BELOW	
				1021	
			•••••	, 1931.	
R	Referring to your subscription to \$				
you ha	ve been allotte	ed \$		ORTANT	
				iginal of this notice properly filled out and signed in mediately to the Federal Reserve Bank of New York.	
				ed over the counter to a representative of the sub-	
			of this notice accompa	anied by a letter of identification must be presented	
Checke		presentative.		Federal Reserve Bank of New York, Fiscal Agent of the United States.	
		Ins	tructions to Federal	Reserve Bank of New York	
]	ISSUE SECURITION DENG		LEAVE BLANK	DISPOSE OF SECURITIES AS INDICATED BELOW	
Pieces	Denominations	Par Amount	Numbers		
		\$		* Hold to secure War Loan Deposits	
	\$500			Hold for Safekeeping (For members only)	
	1,000			Deliver Over Counter —	
	5,000			Deliver to Loan and Discount Department	
	10,000			Ship Definitive Securities	
	100,000			Special Instructions ————	
	Total	\$			
Th	e method of p	payment is indic	eated below:	Subscriber	
By debit	to our reserve ac	ecount		Street address	
By check			\$	Town State	
By credit	to War Loan Dep	oosit Account as indic	cated below.		
	hen payment i d signed.	is to be made by		eposit Account, the following certificate of advice must be filled	
			CERTIFICA	TE OF ADVICE, 1931	
				e above bank or trust company, to the credit of the Federal Reserve	
um of.				Dollars, \$	
				Cashier or Vice-President	

Note:

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Digitized for this issue allotted to a qualified depositary for its own account may be paid for by credit to War Loan Deposit Account and management of this issue allotted to a qualified depositary for its own account may be paid for by credit to War Loan Deposit Account and management of the paid of the paid of the paid for by credit to War Loan Deposit Account and paid of the paid for by credit to War Loan Deposit Account and paid

Duplicate			
Lot	Number		

FEDERAL RESERVE BANK of New York

Application	Number
C	

NOTICE OF ALLOTMENT

Cash Subscription to United States Government Obligations

DESCRIBED BELOW				
Referring to your subscription to \$				
UNITED STATES OF AMERI	CA 3 PER CENT TREASU	JRY CERTIFICATES OF INDEBTEDNESS, SERIES TS2-1932 31, DUE SEPTEMBER 15, 1932		
you have been allotted \$	IMPO	DRTANT		
		ginal of this notice properly filled out and signed in nediately to the Federal Reserve Bank of New York.		
		ed over the counter to a representative of the sub- anied by a letter of identification must be presented		
Checked by		FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.		
Ins	structions to Federal	Reserve Bank of New York		
ISSUE SECURITIES IN THE FOLLOWING DENOMINATIONS	LEAVE BLANK	Dispose of Securities as Indicated Below		
Pieces Denominations Par Amount	Numbers			
*		* Hold to secure War Loan Deposits		
\$500		Hold for Safekeeping (For members only)		
1,000		Deliver Over Counter		
5,000		Deliver to Loan and Discount Department		
10,000	•	Ship Definitive Securities		
100,000		Special Instructions		
Total \$				
The method of payment is indi-	cated below:	Subscriber		
By debit to our reserve account		Street address		
By check	\$	Town State		
By credit to War Loan Deposit Account as indi	cated below.	AUTA Comme		
When payment is to be made by out and signed.	r credit to War Loan De	eposit Account, the following certificate of advice must be filled		
out the signal	CERTIFICA	TE OF ADVICE, 1931		
I HEREBY CERTIFY that there has been Bank of New York, as Fiscal Agent of	deposited this day with the the United States War Lo	e above bank or trust company, to the credit of the Federal Reserve an Deposit Account, to be held subject to withdrawal on demand, the		
sum of		Dollars, \$		
		Cashier or Vice-President		
Demands for withdrawal of deposits of the United States.	in the above account will	be made through the Federal Reserve Bank of New York as fiscal agent		

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Itto: Securities is this issue allotted to a qualified depositary for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

Triplicate	
Lot Number	

FEDERAL RESERVE BANK OF NEW YORK

Application Number

PENDING DELIVERY TICKET

on

Cash Subscription to United States Government Obligations

DESCRIBED BELOW

UNITED STATES OF AMERICA 3 PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TS2-1932 DATED DECEMBER 15, 1931, DUE SEPTEMBER 15, 1932

you have been allotted \$.....

Federal Reserve Bank of St. Louis

Partial Deliveries Made as Follows:

DATE	AMOUNT	BALANCE	DISPOSITION
Digitized for FRASER			

FEDERAL RESERVE BANK OF NEW YORK

Application Number F.

NOTICE OF ALLOTMENT

on

Exchange Subscription to United States Government Obligations
DESCRIBED BELOW

DESCRIBED BELOW
, 1931.
(par value)
A 3¼ PER CENT TREASURY NOTES, SERIES 1932 ER 15, 1931, DUE DECEMBER 15, 1932
IMPORTANT
s, the original of this notice properly filled out and signed in med immediately to the Federal Reserve Bank of New York.
delivered over the counter to a representative of the sub-
accompanied by a letter of identification must be presented
FEDERAL RESERVE BANK OF NEW YORK.
Fiscal Agent of the United States.
Federal Reserve Bank of New York
DISPOSE OF SECURITIES AS INDICATED BELOW
Hold to secure War Loan Deposits
Hold for Safekeeping (For members only)
Deliver Over Counter —
Deliver to Loan and Discount Department
Ship Definitive Securities ————
Special Instructions
Subscriber
Street address
Town State
NOT USE THESE SPACES
Delivery Receipt
Received from Federal Reserve Bank of New York the above described
United States Government obligations allotted in the amount indicated above.
Subscriber
Date By

Application Number

NOTICE OF ALLOTMENT

n

Exchange Subscription to United States Government Obligations
DESCRIBED BELOW

			DESC	CRIBED BELOW
				, 1931.
R	eferring to you	ar subscription	to \$	(par value)
				4 PER CENT TREASURY NOTES, SERIES 1932 5, 1931, DUE DECEMBER 15, 1932
ou h	ave been allott	ed \$		MPORTANT
	Too	htain delivery		e original of this notice properly filled out and signed in
				immediately to the Federal Reserve Bank of New York.
	scriber the	duplicate copy		ivered over the counter to a representative of the sub- ompanied by a letter of identification must be presented
heck		oresentative.		Federal Reserve Bank of New York, Fiscal Agent of the United States.
			tructions to Fede	ral Reserve Bank of New York
	Issue Securiti		LEAVE BLANK	Dispose of Securities as Indicated Below
Pieces	Denominations	Par Amount	Numbers	
	\$100	\$		Hold to secure War Loan Deposits
	500			Hold for Safekeeping (For members only)
	1,000			Deliver Over Counter
	5,000			Deliver to Loan and Discount Department
	10,000			Ship Definitive Securities
	100,000			Special Instructions
	Total	\$		
y surre	nder of maturing	payment is indicated as follows of indebtedness, Series		Subscriber
% % Tr	easury certificates	of indebtedness, Serie	s TD2-1931 \$	Town State
2 % Tr	easury notes, Series	3 C-1930-32	\$	
			DO NOT	USE THESE SPACES
Relea	used —	Pa	id Stamp	Delivery Receipt
	n from Vault-			Received from Federal Reserve Bank of New York the above described
Coun		Amount-		United States Government obligations allotted in the amount indicated above
Check				Subscriber
Deliv		Ву		Date By
	Company of the Compan	The second secon	Charles and the Control of the Contr	

Triplicate FEDERAL RESERVE BANK Lot Number OF NEW YORK

Application Number

E

PENDING DELIVERY TICKET

Exchange Subscription to United States Government Obligations

DESCRIBED B	ELOW

UNITED STATES OF AMERICA 31/4 PER CENT TREASURY NOTES, SERIES 1932

DATED DECEMBER 15, 1931, DUE DECEMBER 15, 1932 you have been allotted \$.....

Partial Deliveries Made as Follows:			
DATE	AMOUNT	BALANCE	DISPOSITION
Digitized for FRASER			

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

No.

Not Negotiable

Receipt is acknowled	ged of	
\$	Par Value	
1 1/8 % Treasury	Certificates Series TD-1931	
1 1/8 % Treasury	Certificates Series TD2-1931	
3½% Treasury	Notes Series C 1930-32	
Tendered in payment	for	

3% Treasury Certificates Series TS2-1932

This memorandum is without value except as an acknowledgment of the receipt of the securities mentioned.

Securities will be delivered to your representative upon surrender of this receipt with letter of identification officially signed.

FEDERAL RESERVE BANK OF NEW YORK FISCAL AGENT OF THE UNITED STATES

Teller

FEDERAL RESERVE BANK of New York

Application Number

NOTICE OF ALLOTMENT

Exchange Subscription to United States Government Obligations

0	DESC	CRIBED BELOW
		, 1931
		(par value) EASURY CERTIFICATES OF INDEBTEDNESS, SERIES TS2-1932
		5, 1931, DUE SEPTEMBER 15, 1932
you have been allotted \$		MPORTANT
To obtain delivery		e original of this notice properly filled out and signed in
the spaces provided belo	w must be returned	immediately to the Federal Reserve Bank of New York.
		livered over the counter to a representative of the sub- ompanied by a letter of identification must be presented
by the representative.	y of this notice acco	ompanied by a letter of identification must be presented
Checked by		FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States.
Moderate by the second		Process Agons of the Chinese States.
In	structions to Feder	ral Reserve Bank of New York
ISSUE SECURITIES IN THE FOLLOWING DENOMINATIONS	LEAVE BLANK	DISPOSE OF SECURITIES AS INDICATED BELOW
Pieces Denominations Par Amount	Numbers	
\$		Hold to secure War Loan Deposits
\$500		Hold for Safekeeping (For members only)
1,000		Deliver Over Counter
5,000		Deliver to Loan and Discount Department
10,000		Ship Definitive Securities
100,000		Special Instructions
Total\$		Special Historical
The method of payment is ind	icated below.	
		Subscriber
surrender of maturing securities as follow	s:	Street address
% % Treasury certificates of indebtedness, Seri	es TD-1931 \$	
% % Treasury certificates of indebtedness, Seri	es TD2-1931 \$	Town
2 % Treasury notes, Series C-1930-32	\$	
	DO NOT	USE THESE SPACES
Released — P	aid Stamp	Delivery Receipt
Taken from Vault—		Received from Federal Reserve Bank of New York the above described
Counted — Amount—		United States Government obligations allotted in the amount indicated above.
Checked —		Subscriber
Delivered ——— By———		Date By

NA-Exchange L
Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Application Number E

NOTICE OF ALLOTMENT

on

Exchange Subscription to United States Government Obligations

1	DESCRIBED BELOW
	, 1931.
Referring to your subscription to \$	(par value)
	T TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TS2-1932 BER 15, 1931, DUE SEPTEMBER 15, 1932
ou have been allotted \$	
To obtain delivery of the securities	IMPORTANT es, the original of this notice properly filled out and signed in
	rned immediately to the Federal Reserve Bank of New York.
scriber the duplicate copy of this notice	e delivered over the counter to a representative of the sub- e accompanied by a letter of identification must be presented
by the representative.	FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.
Instructions to	Federal Reserve Bank of New York
ISSUE SECURITIES IN THE FOLLOWING DENOMINATIONS LEAVE BI	
ieces Denominations Par Amount Number	8
	Hold to secure War Loan Deposits
\$500	Hold for Safekeeping (For members only)
1,000	Deliver Over Counter —
5,000	Deliver to Loan and Discount Department
10,000	Ship Definitive Securities
100,000	Special Instructions
Total \$	
The method of payment is indicated below:	Subscriber
surrender of maturing securities as follows:	Street address
% Treasury certificates of indebtedness, Series TD-1931 \$	
% Treasury certificates of indebtedness, Series TD2-1931 \$	Town State
% Treasury notes, Series C-1930-32 \$	
ро	NOT USE THESE SPACES
Released Paid Stamp	Delivery Receipt
Taken from Vault———	Received from Federal Reserve Bank of New York the above described
Counted — Amount	United States Government obligations allotted in the amount indicated above.
Checked ———	Subscriber
DeliveredBy_	— Date By

Ву

Federal Reserve Bank of St. Louis

FEDERAL RESERVE BANK OF NEW YORK

Application Number

. PENDING DELIVERY TICKET

Exchange Subscription to United States Government Obligations DESCRIBED BELOW

	, 1931.
Referring to your subscription to \$	(par value)
UNITED STATES OF AMERICA 3 PER CENT TREASURY CERTIFICATES OF INDEL DATED DECEMBER 15, 1931, DUE SEPTEMBER 15, 1932	
you have been allotted \$	
Partial Deliveries Made as Follows:	

DATE	AMOUNT	BALANCE	DISPOSITION
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Original

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FEDERAL RESERVE BANK OF NEW YORK

Application Number

NOTICE OF ALLOTMENT

on

Cash Subscription to United States Government Obligations

DESCRIBED BELOW
1007
, 1931.
(par value)
CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TJ-1932 CEMBER 15, 1931, DUE JUNE 15, 1932
IMPORTANT
ties, the <u>original</u> of this notice properly filled out and signed in eturned immediately to the Federal Reserve Bank of New York.
be delivered over the counter to a representative of the sub- ce accompanied by a letter of identification must be presented
FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.
o Federal Reserve Bank of New York
BLANK DISPOSE OF SECURITIES AS INDICATED BELOW
bers
* Hold to secure War Loan Deposits
Hold for Safekeeping (For members only)
Deliver Over Counter
Deliver to Loan and Discount Department
Ship Definitive Securities
Special Instructions
Subscriber
Street address
Town State
ar Loan Deposit Account, the following certificate of advice must be filled
(Date)
day with the above bank or trust company, to the credit of the Federal Reserve tates War Loan Deposit Account, to be held subject to withdrawal on demand, the
Dollars, \$
Cashine on Vice Dessident

Demands for withdrawal of deposits in the above account will be made through the Federal Reserve Bank of New York as fiscal agent of the United States.

Distributed for FRASER of St. Louis Foderal Reserve Rank of New York as collateral security for such Account.

FEDERAL RESERVE BANK OF NEW YORK

Application Number

Cashier or Vice-President

NOTICE OF ALLOTMENT

OI

Cash Subscription to United States Government Obligations DESCRIBED BELOW UNITED STATES OF AMERICA 234 PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TJ-1932 **DATED DECEMBER 15, 1931, DUE JUNE 15, 1932** you have been allotted \$..... **IMPORTANT** To obtain delivery of the securities, the original of this notice properly filled out and signed in the spaces provided below must be returned immediately to the Federal Reserve Bank of New York. In cases where securities are to be delivered over the counter to a representative of the subscriber the duplicate copy of this notice accompanied by a letter of identification must be presented by the representative. FEDERAL RESERVE BANK OF NEW YORK. Fiscal Agent of the United States. Checked by Instructions to Federal Reserve Bank of New York ISSUE SECURITIES IN THE LEAVE BLANK DISPOSE OF SECURITIES AS INDICATED BELOW FOLLOWING DENOMINATIONS Numbers Denominations Par Amount * Hold to secure War Loan Deposits \$500 Hold for Safekeeping (For members only) 1,000 Deliver Over Counter 5,000 Deliver to Loan and Discount Department 10,000 Ship Definitive Securities 100,000 Special Instructions Total..... The method of payment is indicated below: Subscriber By credit to War Loan Deposit Account as indicated below. When payment is to be made by credit to War Loan Deposit Account, the following certificate of advice must be filled out and signed. CERTIFICATE OF ADVICE I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as Fiscal Agent of the United States War Loan Deposit Account, to be held subject to withdrawal on demand, the

Demands for withdrawal of deposits in the above account will be made through the Federal Reserve Bank of New York as fiscal agent of the United States.

ignized for FRASER
ttp://frasensitionspled.this/issue allotted to a qualified depositary for its own account may be paid for by credit to War Loan Deposit Account and have a collateral security for such Account.

Ederal Reserve Bank of St. Louis

**Tour Proposition of the count of the c

Tr	iplica	te
Bal	Lot Nu	nber

FEDERAL RESERVE BANK OF NEW YORK

Application Number

PENDING DELIVERY TICKET

on

Cash Subscription to United States Government Obligations
DESCRIBED BELOW

DATE	AMOUNT	BALANCE	DISPOSITION
Digitized for ERASER			REPORT OF THE PARTY OF THE PART

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis OF NEW YORK

GOVERNMENT BOND AND SAFEKEEPING DEPARTMENT

No.

Not Negotiable

eceipt is acknowle	edged of	
\$	Par Value	
1 1/8 % Treasur	ry Certificates Series TD-1931	
1 7/8 % Treasur	ry Certificates Series TD2-1931	
31/2 % Treasur	ry Notes Series C 1930-32	
	AND THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER. THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	

Tendered in payment for

31/4 % Treasury Notes Series 1932

This memorandum is without value except as an acknowledgment of the receipt of the securities mentioned.

Securities allotted will be delivered to your representative upon surrender of this receipt with letter of identification officially signed.

FEDERAL RESERVE BANK OF NEW YORK FISCAL AGENT OF THE UNITED STATES

Teller

FEDERAL RESERVE BANK OF NEW YORK

Application Number

NOTICE OF ALLOTMENT

	Cash Subs	cription to Onited	States Government Obligations
DESCRIBED BELOW			
			(par value)
U			R CENT TREASURY NOTES, SERIES 1932 31, DUE DECEMBER 15, 1932
you have been allotted	\$	IMPO	PRTANT
			ginal of this notice properly filled out and signed in nediately to the Federal Reserve Bank of New York.
scriber the	luplicate copy		ed over the counter to a representative of the sub- mied by a letter of identification must be presented
by the representation of the checked by			FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.
	Ins	tructions to Federal	Reserve Bank of New York
ISSUE SECURITIES FOLLOWING DENOMIN		LEAVE BLANK	DISPOSE OF SECURITIES AS INDICATED BELOW
Pieces Denominations	Par Amount	Numbers	
\$100			* Hold to secure War Loan Deposits
500			Hold for Safekeeping (For members only)
1,000			Deliver Over Counter
5,000			Deliver to Loan and Discount Department
10,000			Ship Definitive Securities
100,000			Special Instructions
\$			
The method of pay	yment is indic	cated below:	Subscriber
By debit to our reserve accor	unt		Street address
By check		\$	Town State
By credit to War Loan Deposit Account as indicated below.			
When payment is out and signed.	to be made by	eredit to War Loan De	posit Account, the following certificate of advice must be filled
CERTIFICATE OF ADVICE			
			, 1931
I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as Fiscal Agent of the United States War Loan Deposit Account, to be held subject to withdrawal on demand, the			
sum of		••••	Dollars, \$
			Cashier or Vice-President

Demands for withdrawal of deposits in the above account will be made through the Federal Reserve Bank of New York as fiscal agent of the United States.

B

B

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FEDERAL RESERVE BANK OF NEW YORK

Application Number

NOTICE OF ALLOTMENT

on

Cash Subscription to United States Government Obligations

				BED BELOW
				, 1981.
R	eferring to vo	ur subscription	to \$	(par value)
	ordring to yo	UNITED STATE	S OF AMERICA 31/4 PI	ER CENT TREASURY NOTES, SERIES 1932
on he	ave been allott	ed \$		31, DUE DECEMBER 15, 1932
ou no	ive been anough	cα φ	IMPO	DRTANT
				ginal of this notice properly filled out and signed in nediately to the Federal Reserve Bank of New York.
	scriber the	e duplicate copy		ed over the counter to a representative of the sub- anied by a letter of identification must be presented
hecke		presentative.		FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.
				Reserve Bank of New York
	ISSUE SECURITION DENG	ES IN THE	LEAVE BLANK	Dispose of Securities as Indicated Below
Pieces	Denominations	Par Amount	Numbers	
	\$100	4		* Hold to secure War Loan Deposits \$
	500	9		
	1,000			Hold for Safekeeping (For members only) Deliver Over Counter
	5,000			Deliver to Loan and Discount Department
	10,000			
	100,000			Ship Definitive Securities ————————————————————————————————————
	Total	\$		Special High delivers
Th	ne method of p	payment is indic	eated below:	Subscriber
				Street address
			\$	Stroot determined to the strong stron
check			\$	Town State
		osit Account as indic		
wit and	hen payment i l signed.	is to be made by		eposit Account, the following certificate of advice must be filled
			CERTIFICAT	TE OF ADVICE, 1931
HEREB	Y CERTIFY that	there has been divided Fiscal Agent of the	leposited this day with the	e above bank or trust company, to the credit of the Federal Reserve an Deposit Account, to be held subject to withdrawal on demand, the
				Dollars, \$
ui 01				Donais, g
				Cashier or Vice-President
Der	mands for withd	rawal of deposits	in the above account will	be made through the Federal Reserve Bank of New York as fiscal agent

of the United States.

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http://fraser.stlouisfed.org/
Federal Reserve Bark of St. Louis

Lot Number	Triplicate								
	Lot	Number							

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

FEDERAL RESERVE BANK OF NEW YORK

Application Number

PENDING DELIVERY TICKET

on

Cash Subscription to United States Government Obligations DESCRIBED BELOW

UNITED STATES OF AMERICA 31/4 PER CENT TREASURY NOTES, SERIES 1932 DATED DECEMBER 15, 1931, DUE DECEMBER 15, 1932 you have been allotted \$.....

Partial Deliveries Made as Follows:

DATE AMOUNT BALANCE DISPOSITION Digitized for FRASER

This Form Should Be Used When Treasury Certificates of Indebtedness of Series TD-1931 and Series TD2-1931, Both Maturing December 15, 1931, and $3\frac{1}{2}\%$ Treasury Notes, Series C-1930-32, Called For Payment December 15, 1931, Are Tendered in Payment for Treasury Certificates of Indebtedness to be Allotted on Subscriptions

Application Number E

For 23/4 Per Cent Treasury Certificates of Indebtedness, Series TJ-1932

Dated December 15, 1931

Due June 15, 1932

NOTICE TO SUBSCRIBERS:

A separate similar form should be used for each subscription by a bank for account of each customer payment for which is to be made, upon allotment, by Treasury certificates of indebtedness of Series TD-1931 and Series TD2-1931, both maturing December 15, 1931, and 3½% Treasury notes, Series C-1930-32, called for payment December 15, 1931. (Such notes tendered for payment must have the June 15 and December 15, 1932 coupons attached. The December 15, 1931 coupon should be detached and collected in the usual manner). If payment is to be made by Treasury certificates of indebtedness or Treasury notes now held by the Federal Reserve Bank of New York instructions should be given accordingly.

Subscriptions for which such Treasury certificates of indebtedness and Treasury notes are tendered in payment will be given preferred allotment up to the amount of the offering of Treasury certificates of indebtedness of Series TJ-1932. Since lowest denomination of certificates of indebtedness Series TJ-1932 is \$500. exchange subscriptions must be in multiples of \$500. All subscriptions will be received subject to later allotment.

FEDERAL RESERVE BANK OF NEW YORK. Fiscal Agent of the United States, New York, N. Y. DEAR SIRS: Pursuant to the terms stated in Treasury Department Circular No. 451, dated December 7, 1931, please enter subscription at par and accrued interest for \$...... (par value) United States of America 2% per cent Treasury certificates of indebtedness, Series TJ-1932. In payment for any Treasury certificates allotted on this subscription we will deliver to you on or before the date of the issue Treasury certificates of indebtedness and/or Treasury notes, as indicated below: 1 1/8 % Treasury certificates of indebtedness, Series TD-1931...... \$..... 1 1/8 % Treasury certificates of indebtedness, Series TD2-1931..... \$..... 31/2% Treasury notes, Series C-1930-32, called for payment Dec. 15, 1931 \$..... Before signing fill in all required spaces. TO SUBSCRIBER: Mark (X) in proper space to indicate if this is: Post Office Address..... Original subscription..... Confirmation of a telegram.... Confirmation of a letter..... Official Signature Required SPACES BELOW FOR THE USE OF THE FEDERAL RESERVE BANK Disposition Examined Carded Journal Ledger Acknowledged Advised Date Released By Allotment Figured Checked Security Exchanged Amount Other Departments Checked Recorded Window Safekeeping Received

FEDERAL RESERVE BANK OF NEW YORK,

DEAR SIRS:

Fiscal Agent of the United States, New York, N. Y.

This Form Should Be Used When Treasury Certificates of Indebtedness of Series TD-1931 and Series TD2-1931, Both Maturing December 15, 1931, and $3\frac{1}{2}\%$ Treasury Notes, Series C-1930-32, Called For Payment December 15, 1931, Are Tendered in Payment for Treasury Notes to be Allotted on Subscriptions

 $\begin{array}{c} {\bf Application\ Number} \\ {\bf E} \end{array}$

For 3¼ Per Cent Treasury Notes, Series 1932

Dated December 15, 1931

Due December 15, 1932

NOTICE TO SUBSCRIBERS:

A separate similar form should be used for each subscription by a bank for account of each customer payment for which is to be made, upon allotment, by Treasury certificates of indebtedness of Series TD-1931 and Series TD2-1931, both maturing December 15, 1931, and 3½% Treasury notes, Series C-1930-32, called for payment December 15, 1931. (Such notes tendered for payment must have the June 15 and December 15, 1932 coupons attached. The December 15, 1931 coupon should be detached and collected in the usual manner). If payment is to be made by such Treasury certificates of indebtedness or Treasury notes now held by the Federal Reserve Bank of New York instructions should be given accordingly.

Subscriptions for which such Treasury certificates of indebtedness and Treasury notes are tendered in payment will be given preferred allotment up to the amount of the offering of Treasury notes Series 1932. Since lowest denomination of Treasury notes, Series 1932, is \$100, exchange subscriptions must be in multiples of \$100. All subscriptions will be received subject to later allotment.

Pursuant to the terms stated in Treasury Department Circular No. 452, dated December 7, 1931, please enter subscription at par and												
accrued interest for \$. (par valu	ne) United States of	f Ame	rica 3¼ per cer	nt Treasury no	otes, Series 1932.				
In payment for certificates of indebted				bscription we will obelow:	leliver	to you on or b	efore the date	of the issue Tro	easury			
	3½% Treasury r	otes, Series C	J-1930-32, e	called for payment l	Dec. 15	, 1931 \$						
	1%% Treasury	ertificates of	indebtedn	ess, Series TD-1931		\$						
	1%% Treasury	ertificates of	indebtedn	ess, Series TD2-193	1	\$						
Mark (X) in proper space to indicate if this is: Original subscription												
				USE OF THE FE		L RESERVE I						
Examined Ca	rded Jour	nai	Ledger	Acknowledged &			Dispositio	<u>a</u>				
Allotment	Figured	Checked	Advised	Security Exchange	ed	Amor	unt	Date Released	Ву			
Received gittized for FRASER	Checked	Recorde	d	Window	84	afekeeping	Mail	Other Dep	artments			
tp://fraser.stlouisfed.org												

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http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

This Form Should Be Used When Treasury Certificates of Indebtedness of Series TD-1931 and Series TD2-1931, Both Maturing December 15, 1931, and $3\frac{1}{2}\%$ Treasury Notes, Series C-1930-32, Called For Payment December 15, 1931, Are Tendered in Payment for Treasury Certificates of Indebtedness to be Allotted on Subscriptions

Application Number

For 3 Per Cent Treasury Certificates of Indebtedness, Series TS2-1932

Dated December 15, 1931

Due September 15, 1932

NOTICE TO SUBSCRIBERS:

A separate similar form should be used for each subscription by a bank for account of each customer payment for which is to be made, upon allotment, by Treasury certificates of indebtedness of Series TD-1931 and Series TD2-1931, both maturing December 15, 1931, and $3\frac{1}{2}$ % Treasury notes, Series C-1930-32, called for payment December 15, 1931. (Such notes tendered for payment must have the June 15 and December 15, 1932 coupons attached. The December 15, 1931 coupon should be detached and collected in the usual manner). If payment is to be made by such Treasury certificates of indebtedness or Treasury notes now held by the Federal Reserve Bank of New York instructions should be given accordingly.

Subscriptions for which such Treasury certificates of indebtedness and Treasury notes are tendered in payment will be given preferred allotment up to the amount of the offering of Treasury certificates of indebtedness of Series TS2-1932. Since lowest denomination of certificates of indebtedness, Series TS2-1932, is \$500 exchange subscriptions must be in multiples of \$500. All subscriptions will be received subject to later allotment.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y. DEAR SIRS: Pursuant to the terms stated in Treasury Department Circular No. 451, dated December 7, 1931, please enter subscription at par and accrued interest for \$...... (par value) United States of America 3 per cent Treasury certificates of indebtedness, Series TS2-1932. In payment for any Treasury certificates allotted on this subscription we will deliver to you on or before the date of the issue Treasury certificates of indebtedness and/or Treasury notes, as indicated below: 17/8% Treasury certificates of indebtedness, Series TD-1931..... \$..... 11/8 % Treasury certificates of indebtedness, Series TD2-1931...... \$...... 3½% Treasury notes, Series C-1930-32, called for payment Dec. 15, 1931 \$...... Before signing fill in all required spaces. TO SUBSCRIBER: Mark (X) in proper space to indicate if this is: Post Office Address..... Original subscription Confirmation of a telegram Confirmation of a letter Official Signature Required SPACES BELOW FOR THE USE OF THE FEDERAL RESERVE BANK Carded Journal Acknowledged Disposition Examined Allotment Checked Advised Security Exchanged Date Released By Figured Amount Received Checked Recorded Window Safekeeping Mail Other Departments

CASH SUBSCRIPTION

Appli	cation	Num	ber
IB			

Dated at

To United States Government Obligations Described Below

A separate form should be used for each individual subscription.

	Interest d	lecimal on c	coupon pay	yable June	15, 1932 (183 day p	eriod) one day	ı's in	terest o	n \$1000.	is \$.0753	136612			
	Agent of	of New Youthe Unitedork, N. Y.												
DEAR SIRS:	to the too	Lotota sum	in Thomas	w Donout	mont Cinquian No. 4	E1 dated Da	amh	7 10	191 mlan	an onton	/m.	-\ h		
par and accrued					ment Circular No. 4 (par value)	or, dated De	emo	er 7, 18	351 piea	se enter	our (m	y) sub	scriptio	on at
					CA 2¾ PER RIES TJ-193								TES	
					DUE JUNE									
We (I) a					e above issue at pa	r for any se	curit	es allo	tted on	account	of this	subse	ription	, and
By check					□ B:	y cash								
Payment	will be m	ade by (n	ame)											
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	THIS	S SPACE	IS FOR	THE US	SE OF THE FED	ERAL RESI	ERVE	BAN	K OF	NEW !	YORK			
FIGURED	C	ARD	CLASS	SIFIED	LEDGER	ACI	NOW	LEDGEI	0		DI	SPOSIT	ION	
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p://fraser.stlouisfo deral Reserve Ba		Louis			GL L. N.		T	o	2					

CASH SUBSCRIPTION

Application Number IB

To United States Government Obligations Described Below

A separate form should be used for each individual subscription.

Interest decimal on coupon payable June 15, 1932 (183 day period) one day's interest on \$1000. is \$.088797814

Interest decimal on coupon payable Dec. 15, 1932 (183 day period) one day's interest on \$1000. is \$.088797814 FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y. DEAR SIRS: Pursuant to the terms stated in Treasury Department Circular No. 452, dated December 7, 1931 please enter our (my) subscription at par and accrued interest for \$..... (par value) UNITED STATES OF AMERICA 31/4 PER CENT TREASURY NOTES, SERIES 1932 DATED DECEMBER 15, 1931 DUE DECEMBER 15, 1932 We (I) agree to pay to you on the date of the above issue at par for any securities allotted on account of this subscription, and payment will be made by the method indicated below: Payment will be made by (name)..... This is a confirmation of a previous subscription..... Write Yes Write No Subscriber Street address..... THIS SPACE IS FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK ACKNOWLEDGED DISPOSITION FIGURED CARD CLASSIFIED LEDGER Allotment Figured | Checked | Advised Payment Released Date By Cash By Check Drawn on Check No. Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

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http://raser.stlouisfed.org/ ederal Reserve Bank of St. Louis

CASH SUBSCRIPTION

Application	N	um	ber
IB			

To United States Government Obligations Described Below

A separate form should be used for each individual subscription. Interest decimal on coupon payable March 15, 1932 (91 days in 182 day period) one day's interest on \$1000. is \$.082417582 Interest decimal on coupon payable Sept. 15, 1932 (184 day period) one day's interest on \$1000. is \$.081521739 FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y. DEAR SIRS: Pursuant to the terms stated in Treasury Department Circular No. 451, dated December 7, 1931 please enter our (my) subscription at par and accrued interest for \$..... (par value) UNITED STATES OF AMERICA 3 PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TS2-1932, DATED DECEMBER 15, 1931, DUE SEPTEMBER 15, 1932. We (I) agree to pay to you on the date of the above issue at par for any securities allotted on account of this subscription, and payment will be made by the method indicated below: Payment will be made by (name)..... This is a confirmation of a previous subscription..... Write Yes Write No Subscriber Street address..... Town THIS SPACE IS FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK CLASSIFIED CARD LEDGER ACKNOWLEDGED DISPOSITION FIGURED Figured | Checked | Advised Allotment Payment Released Date By Cash

By Check

Cash Subscription by Bank or Trust Company

Application	Number
C	

To United States Government Obligations Described Below

Dated	at																		
		 															1	9	3

Interest decimal on coupon payable June 15, 1932 (183 day period) one day's interest on \$1000. is \$.075136612

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRS:

Pursuant to the terms stated in Treasury Department Circular No. 451, dated December 7, 1931, please enter subscription as follows at par and accrued interest for

UNITED STATES OF AMERICA 2¾ PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TJ-1932, DATED DECEMBER 15, 1931, DUE JUNE 15, 1932.

*For our own account (not classified below)	\$
*For our customers (classified below)	
Total Subscription	\$

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS

(For example: Class A — 10 at \$1,000)

Denominations of securities of this issue to be desired on allotment should not be shown on this subscription form.

	ASS A			CLASS B	0.000 7 1 1	G. L	CLASS C	70 000 I1	CLASS D Subscriptions of \$50,100 to \$100,000 In					
	s of \$1,000 an	d under			0,000 Inclusive			50,000 Inclusive			\$100,000 Inc.			
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				0,100 to \$500,	THE RESIDENCE OF THE PARTY OF T			0,000 Inclusive		otions of over	\$1,000,000			
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By debit to our reserve account - - - - - - -

By credit to War Loan Deposit Account - - - -

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Federal Reserve Bank of St. Louis

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Cash Subscription by Bank or Trust Company

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To United States Government Obligations Described Below

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Interest decimal on coupon payable March 15, 1932 (91 days in 182 day period) one day's interest on \$1000. is \$.082417582 Interest decimal on coupon payable Sept. 15, 1932 (184 day period) one day's interest on \$1000. is \$.081521739

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y.

DEAR SIRS:

CLASS A

Pursuant to the terms stated in Treasury Department Circular No. 451, dated December 7, 1931, please enter subscription as follows at par and accrued interest for

UNITED STATES OF AMERICA 3 PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TS2-1932, DATED DECEMBER 15, 1931, DUE SEPTEMBER 15, 1932.

*For our own account (not classified below)	\$
*For our customers (classified below)	
Total Subscription	\$

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(For example: Class A — 10 at \$1,000)

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CLASS B

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Cash Subscription by Bank or Trust Company

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Interest decimal on coupon payable June 15, 1932 (183 day period) one day's interest on \$1000. is \$.088797814 Interest decimal on coupon payable Dec. 15, 1932 (183 day period) one day's interest on \$1000. is \$.088797814

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y.

DEAR SIRS:

Pursuant to the terms stated in Treasury Department Circular No. 452, dated December 7, 1931, please enter subscription as follows at par and accrued interest for

UNITED STATES OF AMERICA 31/4 PER CENT TREASURY NOTES, SERIES 1932, DUE DECEMBER 15, 1932 DATED DECEMBER 15, 1931

*For our own account (not classified below)	\$
*For our customers (classified below)	
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By credit to War Loan Deposit Account - - -

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